

etc.



THE APPRENTICESHIP LEVY

I employ **less than 50 employees** and have a **salary bill of less than £3m**

Fully funded **FREE** training for 16-18 year olds

Funding available to train existing staff or recruit apprentices

£1000 incentive for recruiting an apprentice aged 16-18

I employ **more than 50 employees** and have a **salary bill of less than £3m**

Contribute **5%** of training costs

Funding available to train existing staff or recruit apprentices

£1000 incentive for recruiting an apprentice aged 16-18

I have a salary bill of **more than £3m**

Pay a levy of **0.5%** of salary bill

Use your **digital account within 2 years** to train existing staff or recruit an apprentice

£1000 incentive for recruiting an apprentice aged 16-18

www.stockton.ac.uk

Tel: 01642 865 577 | Email: business@the-etc.ac.uk

APPRENTICESHIP LEVY BUDGET

Levy Payers

How much will you pay?

Employers with a wage bill of £3 million or more are required to pay into the apprenticeship levy. You will also receive an additional allowance of £15,000.

For example, if you're an employer with a wage bill of £3,000,000, your levy sum will be £17,500. You'll receive an allowance of £15,000 so your annual payment will be £2,750.

These funds will be added to your Digital Apprenticeship Service (DAS) account along with a 5% top-up from the government as digital vouchers.

You can create a DAS account here.

As a levy-payer, you can pay for apprenticeship training via your DAS account. Once your digital vouchers have been spent, any additional apprenticeship training will be 95% funded by the government and you

will contribute the remaining 5%.

Any un-spent digital vouchers will be lost after 24 months and used to fund apprenticeship training for non-levy paying employers.

You can calculate your annual levy contribution here.

Non-Levy Payers

How much will you pay?

As a non-levy paying employer, the government will fund 95% of the cost of your apprenticeship training and you will pay the remaining 5%.

If you employ less than 50 members of staff and you recruit an apprentice aged 16-18, your apprenticeship training will be fully funded by the government.

Grant funding may also be available.



INTERESTED IN LEARNING MORE? CONTACT US:

Apprenticeship Levy information:

If you're unsure if you are a levy paying employer or would like to discuss how to make the most of your levy contribution, contact a member of the Business Development Unit.

Tel: 01642 865 577

Email: business@the-etc.ac.uk

